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In economics, a free market is an idealized system in which the prices for goods and services are determined by the open market and by consumers. In a free market the laws and forces of supply and demand are free from any intervention by a government, by a price-setting monopoly, or by other authority. Proponents of the concept of free market contrast it with a regulated market, in which a ...

Free market - Wikipedia

The invisible hand is a term used by Adam Smith to describe the unintended social benefits of an individual's self-interested actions. [citation needed] The phrase was employed by Smith with respect to income distribution (1759) and production (1776). The exact phrase is used just three times in Smith's writings, but has come to capture his notion that individuals' efforts to pursue their own ...

Invisible hand - Wikipedia

A Legislative History and Summary of Laws. In October 2012, national headlines reported a meningitis outbreak of epidemic proportions. The cause was quickly identified as contaminated compounded injectable medication made by a commercial "compounding pharmacy" located in Massachusetts.

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